Rebekha Sharkie MP
Federal Member for Mayo



MEDIA RELEASE

Sharkie backs small businesses in fight against ‘ambition tax’

Independent Member for Mayo Rebekha Sharkie has joined small-business owners for the Stop the Ambition Tax rally at Parliament House, calling on the Federal Government to reconsider tax changes she says will put further pressure on small businesses.

Ms Sharkie said she had heard from distressed business owners across Mayo since the 2026 Budget, with many already struggling with higher interest rates, higher power bills and higher operating costs.

“Small businesses are being squeezed from all directions, and instead of easing the pressure, this Government is adding to it.

“The proposed 30% flat tax on discretionary trusts will hit family-owned and mum-and-dad businesses.”

Ms Sharkie said the message from business representatives was clear: reduce the regulatory burden, address inflation and productivity, and exempt businesses with an aggregate turnover below $10 million from the proposed trust tax changes.

“Small businesses are the backbone of my community and across the country. They create local jobs, support other businesses and keep our towns and main streets alive.

“They deserve certainty and support, not more taxes and red tape.

“We should be encouraging people to have ambition, invest and grow their businesses - not taxing them to the point where they give up.”

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